



July 1, 2008

RE: 2008-2009 WHEAT RIDGE 2020 HOME INVESTMENT LOAN PROGRAM

Dear Interested Homeowner,

Wheat Ridge 2020 (WR2020) is pleased to offer the popular Home Investment Loan Program. The Home Investment Program is designed to promote investment in Wheat Ridge homes and demonstrate visible improvements to the vibrancy of our community. We are proud to partner with you, homeowners who care about the community and are invested here. We hope that you will continue to invest in Wheat Ridge and your home regardless of whether or not WR2020 has the funds to extend to you at this particular time.

Loan Funding

Our funding year begins July 1. Wheat Ridge 2020 has limited funds. In order to better serve the community throughout the year, we have divided the loan program funding to be released at two times in our funding year. The first cycle will begin July 1 until the first allocation is committed and the second will be January 1 until the last of the funds are committed. There is a more limited pool of funds available to those households which are within the service area, but not the priority area.

Loan Application Process

Completed Loan Applications will be accepted starting July 1 during normal business hours (8:30am-5:00pm). NO applications will be accepted prior to July 1. Applications will be stamped with the date and time received and reviewed in that order. Applicants will receive notice once their application has been reviewed for completeness. If the application is not complete it will be given back to the applicants to be completed and will receive a new place in the processing order once a completed application has been submitted.

We understand the application requires many items and information. If you have questions about any items in the application, please call me, Britta Fisher, at 720-259-1030. Please have some patience as there is a lot of interest in this program.

Staff will work with applicants who qualify to schedule site visits and will make recommendations to the WR2020 Loan Committee who will make final determination on loan commitments. This process can take about one month.

For further program questions, please call me at 720-259-1030.

Again, thank you for investing in your home in Wheat Ridge.

Sincerely,

A handwritten signature in black ink, appearing to read "Britta".

Britta Fisher

Director of Community and Small Business Development

P.S. To get a copy of the Neighborhood Revitalization Strategy, please stop by our office or go to our website at www.WheatRidge2020.org.